

# **Promises and Perils of Global Outsourcing Comparative Study in Bangladeshi and Sri Lankan Garment Industry**

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## **ABSTRACT**

To lower down the production cost, maximize the margin, and facilitate the economic growth, the global outsourcing became one of the most important phenomenon under modern globalization. Outsourcing, namely “relocation of production around the world”, brought not only economic growth, but hazardous problems, such as the violation to the labor rights, environmental protection, and exploitation of developing countries.

This paper provided the overall theoretical assessment of global outsourcing, and focused on the garment industry as the case study to further elaborate the political economic and cultural aspects of global outsourcing. The data analysis section picked the country of Bangladeshi and Sri Lankan garment industry. They were the two most important recipient of garment industry outsourcing. Through careful comparison, the analysis showed how public policies, private organizations and individual efforts would change the negative situations and improve the working condition in garment industry.

In sum, this paper argued that the economic logic of globalization gave the opportunities for developing countries and it is an inevitable trend that countries have to deal with them. However, countries should reconsider its circumstances and adopt the foreign investment and business activities in proper way. Furthermore, global consumers should be aware of the humanity cause when they bought their new clothes.

Key word: global outsourcing, garment industry, Bangladesh, Sri Lanka